

10th Nov 2025

Forecast

NIFTY / SENSEX

Nifty after witnessing a weak morning session, recovered strongly after hitting the low near the important 50EMA at 25320 zone to overall improve the sentiment and bias expecting to carry on with the same optimistic approach in the coming sessions. The index would need to move past the 25750 zone to improve the bias and establish conviction for further rise having targets of 26100 and 26500 levels expected. With the broader markets also recovering significantly and with support maintained near the 25300 level we expect further gains for the index. **Sensex** after witnessing a short period of correction has shown signs of taking support near the important 50EMA at 82700 level and with a recovery visible has slightly improved the bias to anticipate for further continuation of the upward move in the coming sessions. The index would need to move past the near-term resistance of 84000 zone to overall improve the bias and expect for further rise with conviction. The index would have the important near-term support at 100 period MA at 82100 level.. The support for the day is seen at 25350 levels, while the resistance is seen at 25700 levels.

BANKNIFTY / BANKEX

BankNifty indicated a strong bounce back from 57160 zone to close above the 57800-level improving the bias and along with the PSU Banks showing active participation, we expect further follow through of the index with 58500 level as the near-term. As said earlier, a decisive breach above the tough resistance zone of 58500 level is much needed to expect for fresh upward move in the coming days having further higher target of 60000 level, with downside support positioned near the 50EMA at 56500 level which needs to be sustained. **Bankex** witnessed a strong bounce back from the low made near 64350 zone to slightly ease out the sentiment and closing above the 65000 zone has improved the bias to some extent to anticipate for further rise in the coming sessions. The near-term support would be maintained near the 63700 level which needs to be sustained and, on the upside, a decisive breach above the 65700 zone shall once again strengthen the bias to trigger for fresh upward move in the coming days. BankNifty would have the daily range of 57500-58500 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	25492.30	-6	25773	25221	25357	25454	25590	25687
Bank Nifty	57876.80	-6	58239	56835	57356	57679	58199	58522
Sensex	83216.28	-6	84032	82373	82795	83092	83514	83812
Bankex	65012.66	-10	65429	64003	64508	64856	65361	65710

Disclaimer:- Investments in securities market are subject to market risks, read all the related documents carefully before investing.

For detailed disclaimers/disclosure and Mandatory terms and conditions please visit our website <https://www.plindia.com/regulatory-content/>.

Research Update | Open Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
7-Nov-2025	BUY	RBL BANK	330	360	318	328.25	-0.53%	330.00	0.00%

BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
10-Sep-2025	BUY	CG POWER	760	860	715	733.25	-3.52%	797.55	4.94%
15-Oct-2025	BUY	PARADEEP PHOSPHATE	176	207	163	173.95	-1.16%	181.80	3.30%
15-Oct-2025	BUY	ADANI GREEN	1045	1300	965	1059.80	1.42%	1166.40	11.62%
30-Oct-2025	BUY	ENGINEERS INDIA	205	242	192	196.44	-4.18%	208.70	1.80%
4-Nov-2025	BUY	AJANTA PHARMA	2600	3100	2400	2524.20	-2.92%	2622.00	0.85%

* DIWALI PICKS

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
9-Oct-2025	BUY	ANANT RAJ LTD *	695	940	615 *	606.00	-12.81%	713.25	2.63%
9-Oct-2025	BUY	HBL ENGINEERING LTD	872	1100	780	979.20	12.29%	1033.65	18.54%
9-Oct-2025	BUY	HIND COPPER	355	405	300	332.80	-6.25%	365.50	2.96%
9-Oct-2025	BUY	HI-TECH PIPES	120	150	106	106.21	-11.49%	123.80	3.17%
9-Oct-2025	BUY	SWIGGY LTD	425	530	370	401.40	-5.55%	459.95	8.22%
9-Oct-2025	BUY	TVS MOTOR	3460	4100	3100	3456.80	-0.09%	3720.00	7.51%
9-Oct-2025	BUY	VA TECH WABAG	1432	1770	1270	1385.80	-3.23%	1444.40	0.87%
9-Oct-2025	BUY	V-MART RETAIL	838	1030	730	817.65	-2.43%	888.00	5.97%

* AnantRaj - Exited

Thematic Report - Defence

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Jul-2025	BUY	HAL	4535	5800	4000	4626.60	2.02%	4978.00	9.77%
31-Jul-2025	BUY	MAZAGON DOCK	2766	3800	2400	2670.30	-3.46%	3061.40	10.68%
31-Jul-2025	BUY	GRSE	2570	3300	2200	2574.10	0.16%	2829.80	10.11%
31-Jul-2025	BUY	BHARAT DYNAMICS	1615	2100	1450	1447.70	-10.36%	1654.00	2.41%
31-Jul-2025	BUY	COCHIN SHIPYARD	1770	2300	1600	1725.80	-2.50%	1979.90	11.86%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Rate	% Return	Status	Type
6-Nov-2025	BUY	BELRISE	149	149	145	149.76	0.24%	Time Out	Momentum Call
7-Nov-2025	BUY	NAT ALUM	232	240	228	234.30	0.99%	Book Profit	Momentum Call
7-Nov-2025	BUY	VEDANTA	506	520	495	512.00	1.19%	Book Profit	Momentum Call
7-Nov-2025	BUY	BAJAJ FINANCE	1061	1120	1040	1074.20	1.24%	Book Profit	Momentum Call

Disclaimer:- Investments in securities market are subject to market risks, read all the related documents carefully before investing.

For detailed disclaimers/disclosure and Mandatory terms and conditions please visit our website <https://www.plindia.com/regulatory-content/>.